



DAILY MARKET COMMENTARY

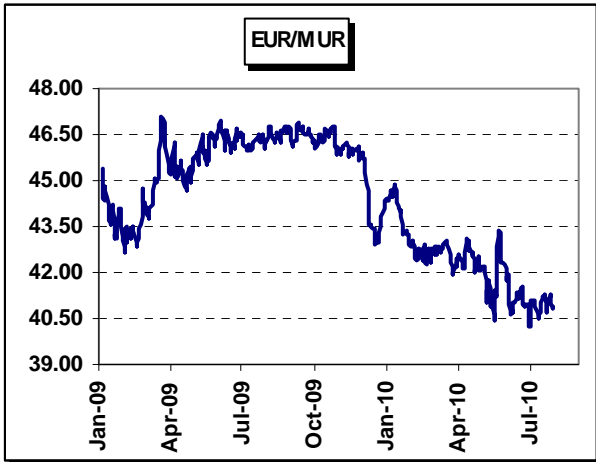
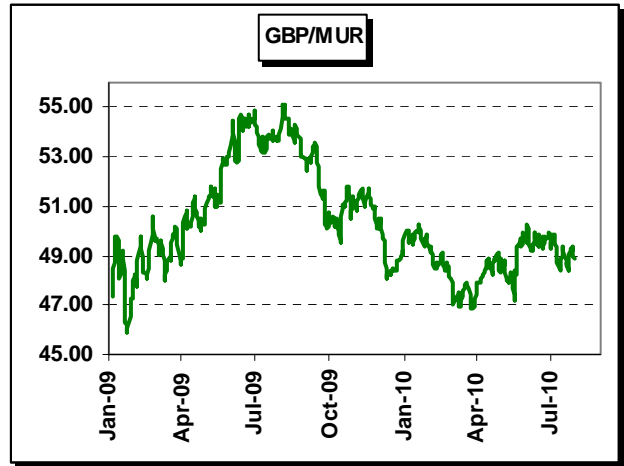
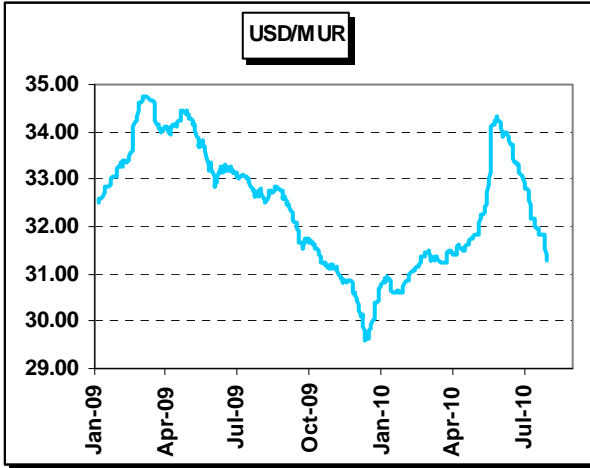
■ MARKET HIGHLIGHTS

- The single currency rose to a 12 week high above \$1.3100 against the dollar supported by a jump in euro zone economic sentiment to a 28 month high and a decline in german unemployment.
- The dollar fell to an eight month low of 86.22 against the yen, hurt by selling from japanese exporters and concerns that US GDP data due later in the day would add to signs of fading momentum for the US economic recovery.
- The release of poor US data yesterday reinforced views that interest rates will remain at record lows in the country well into 2011, further hurting sentiment towards the greenback.
- The pound sterling rose against a broadly weaker dollar as it continued to gather support from the recent positive UK data.
- The rand firmed amid broad appetite for risk while the market remained muted to data showing producer price inflation accelerating more than expected.
- US stocks fell on weak outlooks from technology companies and downbeat comments from St Louis Federal Reserve President James Bullard.
- Oil prices rose, buoyed by a weaker dollar and positive european data.
- In its attempt to mop up the excess liquidity on the domestic money market, the Bank of Mauritius conducted, for the second time this month, a 14-day reverse repo and absorbed a total nominal amount of MUR 1,500 million.
- The rupee ends the month at 31.300, gaining nearly 5.00 percent against the greenback during the month on a point to point basis.
- A total nominal amount of MUR 700 million in Treasury bills will be sold through auction by the Bank of Mauritius today.



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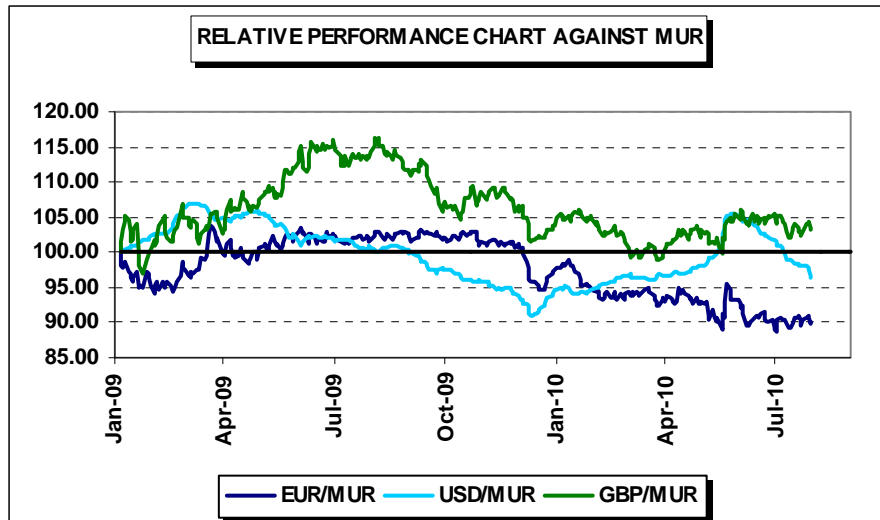
■ LOCAL CURRENCY PRICES (Today at 09 00 local time)



CURRENCY PAIRS		TODAY 30.07.10	PREVIOUS 29.07.10
USD/MUR	↓	31.300	31.400
EUR/MUR	↑	40.884	40.846
GBP/MUR	↓	48.898	49.067
JPY/MUR (100)	↑	36.49	36.25
ZAR/MUR	↓	4.31	4.33
INR/MUR	→	0.68	0.68
MGA/MUR (100)	↑	1.52	1.51



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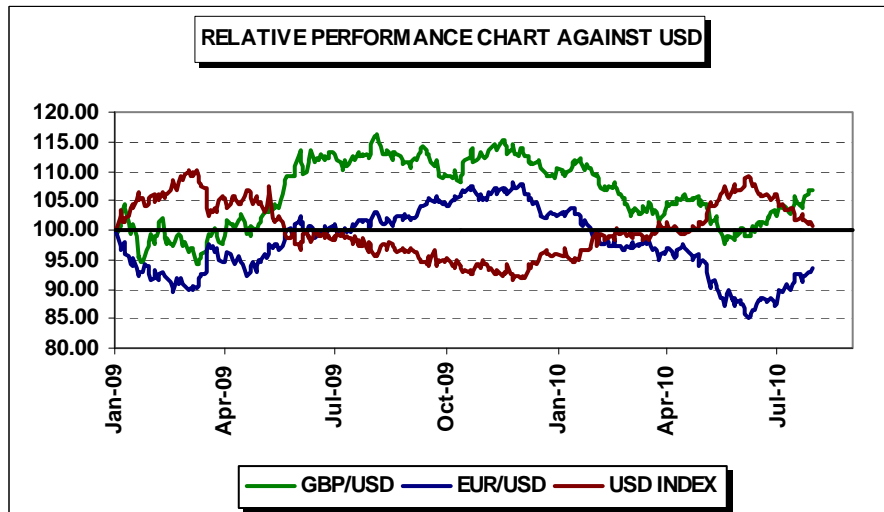
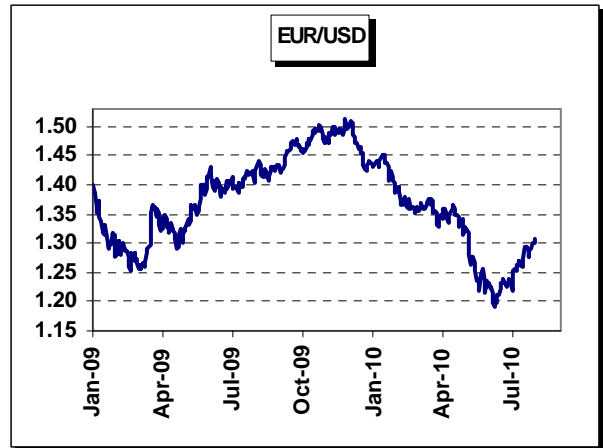
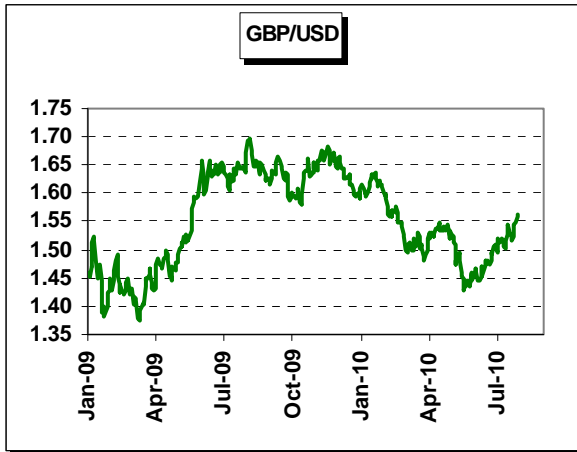
INTERNATIONAL CURRENCY MARKET

CURRENCY PAIRS		TODAY	PREVIOUS	PREVIOUS DAY HIGH	PREVIOUS DAY LOW	TECHNICAL RESISTANCE	TECHNICAL SUPPORT
EUR/USD	↑	1.3075	1.3013	1.3106	1.2977	1.3180	1.2950
GBP/USD	↑	1.5635	1.5624	1.5662	1.5578	1.5740	1.5550
USD/JPY	↓	86.40	87.16	87.51	86.54	87.20	85.70
USD/ZAR	↑	7.3440	7.3410	7.3687	7.2343	7.4500	7.2000
USD/INR	↓	46.480	46.680	46.750	46.320	46.600	46.000
USD/MGA	↓	2181	2187	2187	2160	2190	2160

¹ The chart is indexed with a base of 100 as at 01st Jan 2009



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² The chart is indexed with a base of 100 as at 01st Jan 2009

**DAILY MARKET COMMENTARY****EQUITIES AND COMMODITIES MARKETS**

INDEX		LATEST	PREVIOUS
DJIA	↓	10,467	10,497
NASDAQ	↓	2,251	2,264
FTSE100	↓	5,313	5,319
NIKKEI225	↓	9,537	9,708
SEMDEX	↑	1,717	1,709
GOLD (\$/OUNCE)	↑	1,168.20	1,166.40
BRENT (\$/BARREL)	↑	78.66	77.09

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CENTRAL BANK RATES

Indicator	Date (Last Change)	Previous	Actual
Australian Cash Target Rate	04 MAY 10	4.25	4.50
Euro Zone Refinancing Rate	07 MAY 09	1.25	1.00
Indian Repo Rate	27 JUL 10	5.50	5.75
Japanese Overnight Target Rate	19 DEC 08	0.30	0.10
Mauritian Repo Rate	26 MAR 09	6.75	5.75
South African Repo Rate	25 MAR 10	7.00	6.50
UK Prime Rate	05 MAR 09	1.00	0.50
US Federal Funds Target Rate	16 DEC 08	1.00	0.25

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³ For stock markets and brent, previous close is as at 28.07.10 and latest as at 29.07.10 except for the Nikkei which is as at close 30.07.10

⁴ Table is updated when interest rates are altered.



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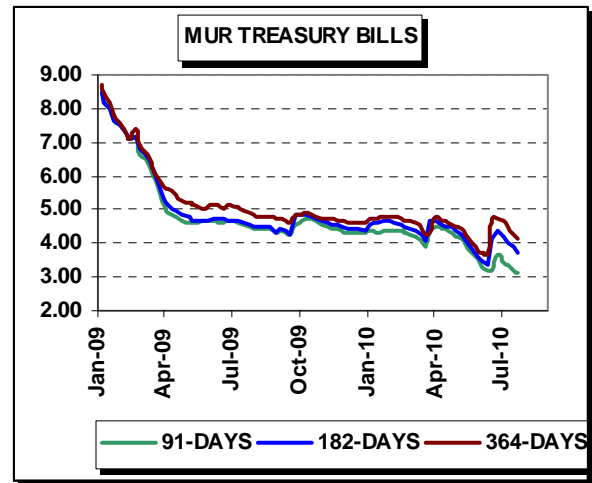
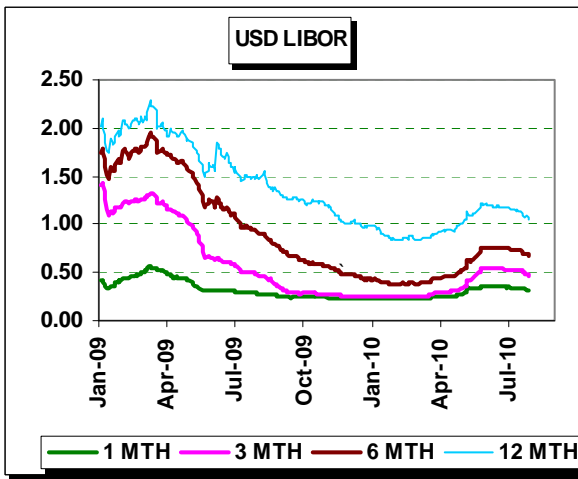
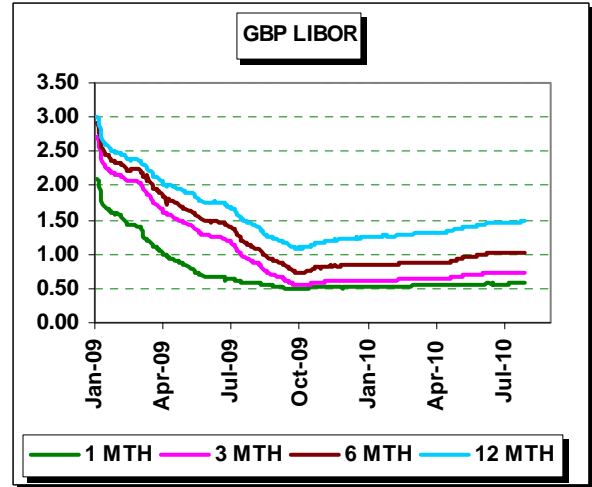
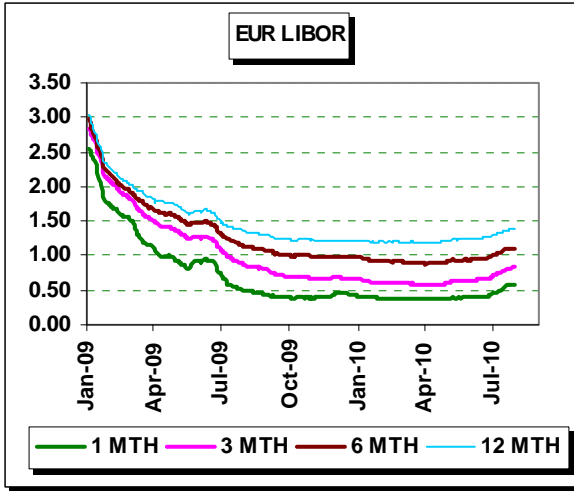
■ WORLD ECONOMIC FIGURES

Date & Local Time	Country	Indicator	Period	Forecast	Previous	Actual
<u>29-Jul</u>	JN	RETAIL SALES (M - M)	JUN	3.20%	2.80%	3.20%
	UK	NET CONSUMER CREDIT (£ / Bln)	JUN	0.20	0.30	- 0.10
		MORTGAGE APPROVALS	JUN	48.80 K	49.80 K	47.60 K
		M4 MONEY SUPPLY	JUN	-	0.00%	0.00 %
	EU	BUSINESS CLIMATE INDICATOR	JUL	0.39	0.37	0.66
		CONSUMER CONFIDENCE	JUL	-14.00	-17.00	-14.00
		ECONOMIC CONFIDENCE	JUL	99.10	98.70	101.30
	US	INITIAL JOBLESS CLAIMS	W/K	460 K	464 K	457 K
		CONTINUING CLAIMS	W/K	4500 K	4487 K	4565 K
<u>30-Jul</u>						
03.50	JN	JOBLESS RATE	JUN	5.20%	5.20%	5.20%
03.30	JN	TOKYO CPI (Y - Y)	JUL	-0.80%	-0.90%	-0.70%
03.50	JN	INDUSTRIAL PRODUCTION (M - M)	JUN	0.20%	0.10%	-1.50%
09.00	JN	HOUSING STARTS (Y - Y)	JUN	1.80%	-4.60%	-
10.00	GE	RETAIL SALES (M - M)	JUN	-0.20%	0.40%	-
13.00	EU	UNEMPLOYMENT RATE	JUN	10.00%	10.00%	-
		CPI ESTIMATE (Y - Y)	JUL	1.70%	1.40%	-
16.00	US	GDP (Q -Q)	Q2	2.50%	2.70%	-
		PERSONAL CONSUMPTION	Q2	2.40%	3.00%	-
17.45	US	CHICAGO PURCHASING MANAGER	JUL	56.00	59.10	-
17.55	US	UNIVERSITY OF MICHIGAN CONFIDENCE	JUL	67.00	66.50	-



DAILY MARKET COMMENTARY

MONEY MARKET



LIBOR RATES (3 Months)

USD	EUR	GBP
0.46563	0.83344	0.74375

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STATE BANK OF MAURITIUS LTD

30th July 2010

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STATE BANK OF MAURITIUS LTD

30th July 2010

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