

Schedule of charges for SBM, Indian operations

Effective from 20th October 2008

(In Indian rupees)

Nomenclature	Applicable period/ details	Charges	Minimum	Maximum
Trade Finance				
I. LOCAL BUSINESS				
A. Inland Letter of credit (ILC)				
1. Opening of ILC				
1.1 Sight LC				
a. Commision		1000		
b. Processing Charges		500		
1.2 Usance LC				
	<u>Tierd as % of ILC amount</u>			
a. Commitment Fee	per quarter	0.20%	1,000.00	N.A.
b. Usance Commission	upto 7 days sight	0.20%	1,000.00	N.A.
	7 days to 3 months	0.40%	N.A.	N.A.
	per month above 3 months	0.20%	N.A.	N.A.
c. Processing Fee	Flat	750		
2. Amendment of ILC	Flat (other than usance)	750		
3. Cancellation of ILC	Flat	750		
4. Advising of ILC	Flat	750		
B. Inland Bill Discounting				
Processing Fee	Flat	1,000.00		
C. Inland Bills for Collection				
Processing Fee	Flat	1,500.00		
D. Payment of ILC				
	% of ILC amount	0.25%	1,000.00	N.A.
II. IMPORTS				
A. Import Letter of credit (FLC)				
1. Opening of FLC				
1.1 Sight LC				
Commission	<u>Tierd as % of FLC amount</u>	0.45%	1000	N.A.
Processing Fee	Flat	2500		
1.2 USANCE LC				
	<u>Tierd as % of FLC amount</u>			
a. Commitment Fee	per quarter	0.15%	1,000.00	N.A.
b. Usance Commission	upto 10 days sight	0.15%	1,000.00	N.A.
	10 days to 3 months	0.30%	N.A.	N.A.
	per month above 3 months	0.08%	N.A.	N.A.
c. Processing Fee	Flat	2,500.00		
2. Amendment of FLC	Flat (other than usance)	1,000.00		
3. Cancellation of FLC	Flat	1,000.00		
4. Payment of FIBLC				
Payment Commission	% of FIBLC amount	0.15%	1,000.00	N.A.
Processing Fee	Flat	2,500.00		
B.Payment of Import Collection Bill (FIBC)				
Payment Commission	% of FIBC amount	0.25%	1,000.00	N.A.
Processing Fee	Flat	2,500.00		
C.Payment of FIBC directly recvd. by Importer.				
Processing Fee	Flat	1,500.00		

Nomenclature	Applicable period/ details	Charges	Minimum	Maximum
D.Advance Import Payments				
Payment Commission	% of payment amount	0.25%	1,000.00	N.A.
Processing Fee	Flat	1,500.00		
III. EXPORTS				
A. Export Letter of credit (EXPLC)				
1. Advising of Export Letter of Credit				
Direct advising to customer	Flat	1,500.00		
Indirect advising to customer	Flat	750		
2. Advising of Export Letter of Credit Amendment				
Processing Fee	Flat	750		
3. Transfer of Export Letter of Credit				
Processing Fee	Flat	750		
4. Adding confirmation to Export Letter of Credit				
	<u>Tierd as % of FLC amount</u>			
a.Commitment Fee	per quarter	0.15%	1,000.00	N.A.
b.Usance Commission	upto 10 days sight	0.15%	1,000.00	N.A.
	10 days to 3 months	0.30%		
	per month above 3 months	0.08%		
5. Negotiation of Export Bill under Letter of Credit (FBN)				
Processing Fee	Flat	3,000.00		
B. Export Collection Bill handling (FOBC)				
Handling Commission	% of Bill amount	0.06250%	1,000.00	N.A.
Processing Fee	Flat	3,000.00		
Late fee charges after due date	Per quarter	250		
Where proceeds of bills are recd through a bank other than the collecting bank at the instance of exporter/overseas buyer.		0.125% in addition to normal coll. Charges		
C.Issuance of Bank Realisation Certificate				
Processing Fee	Flat	100		
IV. REMITTANCES				
A. Inward remittances (FITT)				
Processing Fee (Including FIRC)	Flat	1,000.00		
B. Foreign currency cheques for collection				
Commission	% of Cheque amount	0.25%	1,000.00	N.A.
Processing Fee	Flat	750		
C. Foreign currency cheques purchased (other than interest)				
Commission	% of Cheque amount	0.15%	1,000.00	N.A.
Processing Fee	Flat	750		
D. Travellers cheques purchased				
Processing Fee	Flat	500		
E. Outward remittances (FOTT)				
Processing Fee	Flat (Chgs to BNF account)	1,500.00		
	Flat (Chgs to OUR account)	2,000.00		
F. Outward remittances (FODD)				
Processing Fee	Flat	1,000.00		

Nomenclature	Applicable period/ details	Charges	Minimum	Maximum
G. Issue of Foreign Currency Travellers Cheque				
Commission	% of TC amount	1.00%	N.A.	N.A.
V. FORWARD FOREIGN EXCHANGE CONTRACT				
Booking / Cancellation	Flat	500		
VI. GUARANTEES				
A. Shipping Guarantees in lieu of Bill of Lading				
a. Relating to imports under LC's opened by guarantor bank				
	Flat	250		
	Tiered as % of GTEE amount			
b. others not covered by (a) above.	per quarter	0.25%	2,000.00	N.A.
	per month over 3 months	0.15%		
B. Bid Bond Guarantee	% of GTEE amount, per Qtr	0.25%	2,000.00	N.A.
C. Performance Guarantee	% of GTEE amount, per Qtr	0.25%	2,000.00	N.A.
D. Advance payment Guarantee	% of GTEE amount, per Qtr	0.50%	2,000.00	N.A.
E. Other Financial Guarantee	% of GTEE amount, per Qtr	0.50%	2,000.00	N.A.
GENERAL TRANSACTIONS				
VII. Banker's Cheque / Demand Draft Issuance Charges				
	Tiered on amount of BC			
	Upto INR 1000.00	30	N.A.	N.A.
	INR 1001 to INR 10000	50	N.A.	N.A.
	INR 10001 to INR 100000	2 per 1000	100	N.A.
	Above INR 100000	1 per 1000	200	1,000.00
	Issuance of duplicate BC	100		
	Cancellation charges	50		
VIII. Other Bank Demand Draft Issuance Charges				
	Tiered on amount of DD			
	Upto INR 1000.00	30	N.A.	N.A.
	INR 1001 to INR 10000	50	N.A.	N.A.
	INR 10001 to INR 100000	3.50 per 1000	100	N.A.
	Above INR 100000	2.50 per 1000	350	1,000.00
	Issuance of duplicate BC	100		
	Cancellation charges	50		
IX. Cheque Book Issue				
	Savings account	Nil		

Nomenclature	Applicable period/ details	Charges	Minimum	Maximum
	Current / OD / CC account	2 per leaf		
X. Folio Charges				
	Savings account	Nil		
	Current / OD / CC account	250.00 per Qtr		
XI. Statement Charges				
	Original statement	Nil		
	Duplicate statement	100		
XII. Standing Instruction				
	per transaction	50		
	After 3 rejects cancel SI	50		
XIII. ECS, Cheque return, Stop payment charges				
	Chq. returned in clearing	250		
	Chq. presented in clearing	250		
	ECS Return	250		
For more than 2 cheques Rs. 500.00	Stop payment instruction	250	250	500
XIV. Minimum Balance				
	Current account	10,000.00		
	Savings a/c without chq.book	Nil		
	Savings a/c with chq.book	Nil		
	Minimum balance - shortfall per month t	Nil		
	Account closing charges	250		
XV. RTGS / NEFT / ECS charges				
1. Inward Receipts		Nil		
2. Outward Payments				
(i) RTGS - Rs. 1 to Rs. 4.9999 Lakhs	Our clients payments	25		
(ii) RTGS - Rs. 5 Lakhs and above	Our clients payments	50		
(iii) NEFT - Upto Rs. 0.99 Lakhs	Our clients payments	Nil		
(iv) NEFT - Rs. 1 Lakh and above	Our clients payments	25		
(v) ECS Inward and Outward	Our clients payments	Nil		
3. RTGS/NEFT Payments	Third party payments	2.50 per 1000	100	2,500.00
XVI. Outstation Cheque Collection (per instrument and all inclusive including courier and out of pocket expenses etc.)				
(i) Upto Rs. 10,000.00	For our clients	50		
(ii) Rs. 10,000 to Rs. 100,000.00	For our clients	100		
(iii) Rs. 100,001 and above	For our clients	150		

Notes :

- Service tax + Education cess will be extra as applicable and payable by customer.
- ILC: Inward LC
FLC: Import LC
FIBLC: Foreign Inward Bills under LC
EXPLC: Export LC
FBN: Export Bill negotiated under LC
- Wherever Minimum and Maximum charges not stated are to be charged at Tariff rate.