

SBM

COMMUNIQUÉ

The State Bank of Mauritius Ltd ("SBM") wishes to inform all its customers and stakeholders that pursuant to a resolution of its Board of Directors passed on 23rd November 2009, it has amalgamated with its wholly-owned subsidiary SBM Lease Limited ("SBM Lease") in accordance with the provisions of section 247 of the Companies Act 2001. This is evidenced by a certificate of amalgamation issued by the Registrar of Companies on 4th December 2009. The effective date of the amalgamation is 7th December 2009. Following the aforementioned amalgamation, SBM Lease has been removed from the register of companies at the Registrar of Companies and its activities have been taken over and absorbed by SBM, the amalgamated company.

We wish to reassure all our customers and stakeholders that the aforementioned operation has been carried out in the best interests of SBM and does not in any way whatsoever affect the banking business of SBM. We remain committed as ever to assuring the best services to our customers and the same level of protection and security to our stakeholders.

This communiqué is issued pursuant to section 87 (5) (d) of the Securities Act 2005.

By order of the Board